



For Internal Use with PMU
Escalation Formula.

SEPTEMBER, 2017

	LL Local Labour	EP Equipment Ownership and Parts	F Fuel Including Lubricants	B Bitumen	CH Chippings	RE Reinforcing Steel	CE Cement	CO Combined Consumer Goods (New Series)	FE Foreign Exchange	NEW COST INDICES SERIES									
										EP(New) Equipment Ownership and Parts	TI (New) Timber	RO(New) Road Signs	RL (New) Road Line Markings	CB(New) Crush Barrier	PG(New) Pedestrian Guard Rails				
Jan-14	28,885.28	880.21	234,258.06	702,000.00	21,867.14	52,875.00	174,387.13	476.40	21,101.00	11,746.63	**	6,172.84	3,440.46	**	19,790.31	**	52,875.00	6,500.00	**
Feb-14	28,885.28	882.48	250,000.00	803,064.00	24,174.00	52,875.00	185,650.00	481.90	24,488.00	11,746.63	**	9,166.67	3,440.46	**	19,790.31	**	52,875.00	6,500.00	**
Mar-14	28,885.28	882.82	265,000.00	803,064.00	24,174.00	55,660.95	185,650.00	486.22	25,909.00	11,746.63	**	6,296.30	3,440.46	**	19,790.31	**	55,660.95	6,500.00	**
Apr-14	28,885.28	885.32	279,000.00	918,568.40	24,174.00	59,043.90	195,169.00	494.48	27,412.00	11,746.63	**	6,743.83	3,440.46	**	19,790.31	**	59,043.90	6,500.00	**
May-14	28,885.28	885.44	273,322.58	1,023,137.42	25,767.33	58,475.25	217,380.00	498.80	28,610.00	11,746.63	**	6,080.25	3,440.46	**	19,790.31	**	58,475.25	6,500.00	**
Jun-14	28,885.28	885.55	268,000.00	1,044,900.00	27,757.06	63,097.50	217,380.00	507.06	29,832.00	11,746.63	**	6,543.21	3,440.46	**	19,790.31	**	63,097.50	6,500.00	**
Jul-14	28,885.28	886.57	302,258.06	1,068,036.39	27,825.67	65,212.50	261,381.29	514.92	30,263.00	11,746.63	**	7,052.47	3,440.46	**	19,790.31	**	65,212.50	6,500.00	**
Aug-14	28,885.28	886.57	327,000.00	1,140,609.87	28,245.80	65,212.50	267,900.00	513.74	30,600.00	11,746.63	**	8,024.69	3,440.46	**	19,790.31	**	65,212.50	6,500.00	**
Sep-14	28,885.28	885.66	327,000.00	1,180,956.00	27,627.67	82,649.50	305,500.00	512.95	31,969.00	11,746.63	**	7,808.64	3,440.46	**	19,790.31	**	82,649.50	6,500.00	**
Oct-14	28,885.28	886.12	324,516.13	1,087,722.00	27,721.00	83,895.00	284,653.23	526.32	31,977.00	11,746.63	**	7,839.51	3,440.46	**	19,790.31	**	83,895.00	6,500.00	**
Nov-14	28,885.28	887.48	323,666.67	1,087,722.00	28,331.50	81,498.00	279,650.00	531.03	31,983.00	11,746.63	**	8,042.12	3,440.46	**	19,790.31	**	81,498.00	6,500.00	**
Dec-14	28,885.28	887.59	330,000.00	1,087,722.00	28,331.50	71,910.00	279,650.00	536.14	31,987.00	11,746.63	**	8,672.84	3,440.46	**	19,790.31	**	71,910.00	6,500.00	**
Jan-15	33,662.87	893.85	297,000.00	1,087,722.00	28,331.50	71,910.00	279,650.00	554.62	32,204.00	11,746.63	**	10,648.15	3,440.46	**	19,790.31	**	71,910.00	6,500.00	**
Feb-15	33,662.87	893.50	297,000.00	1,087,722.00	28,331.50	71,910.00	265,550.00	561.30	33,702.00	11,746.63	**	11,157.41	3,440.46	**	19,790.31	**	71,910.00	6,500.00	**
Mar-15	33,662.87	893.85	297,000.00	689,087.81	28,331.50	71,910.00	265,550.00	567.20	35,927.00	11,746.63	**	7,901.23	3,440.46	**	19,790.31	**	71,910.00	6,500.00	**
Apr-15	33,662.87	894.19	297,000.00	675,800.00	28,331.50	71,910.00	265,550.00	577.42	38,141.00	11,746.63	**	8,009.26	3,440.46	**	19,790.31	**	71,910.00	6,500.00	**
May-15	33,662.87	894.19	310,064.52	675,800.00	28,331.50	71,910.00	265,550.00	583.31	38,952.00	11,746.63	**	8,317.90	3,440.46	**	19,790.31	**	71,910.00	6,500.00	**
Jun-15	33,662.87	894.07	324,000.00	760,760.00	27,439.27	71,910.00	282,470.00	593.53	41,863.00	11,746.63	**	8,325.62	3,440.46	**	19,790.31	**	71,910.00	6,500.00	**
Jul-15	33,662.87	895.89	333,780.10	760,760.00	27,408.50	71,910.00	293,750.00	607.29	35,509.00	11,746.63	**	7,515.43	3,440.46	**	19,790.31	**	71,910.00	6,500.00	**
Aug-15	33,662.87	896.12	295,353.85	760,760.00	27,408.50	71,910.00	293,750.00	602.57	38,608.00	11,746.63	**	8,425.93	3,440.46	**	19,790.31	**	71,910.00	6,500.00	**
Sep-15	33,662.87	896.12	282,929.54	760,760.00	27,408.50	71,910.00	293,750.00	601.79	37,794.00	11,746.63	**	7,407.41	3,440.46	**	19,790.31	**	71,910.00	6,500.00	**
Oct-15	33,662.87	896.12	278,099.39	737,574.84	27,408.50	71,910.00	293,750.00	617.90	37,659.00	11,746.63	**	9,521.60	3,440.46	**	19,790.31	**	71,910.00	6,500.00	**
Nov-15	33,662.87	896.46	268,048.54	680,900.00	27,408.50	71,910.00	293,750.00	624.58	37,921.00	11,746.63	**	9,953.70	3,440.46	**	19,790.31	**	71,910.00	6,500.00	**
Dec-15	33,662.87	896.80	267,722.58	680,900.00	27,408.50	71,910.00	293,750.00	630.87	37,960.00	11,746.63	**	9,953.70	3,440.46	**	19,790.31	**	71,910.00	6,500.00	**
Jan-16	41,108.48	900.79	324,022.58	671,212.90	27,981.60	71,910.00	293,750.00	660.35	38,095.00	11,746.63	**	13,317.90	3,440.46	**	19,790.31	**	71,910.00	6,500.00	**
Feb-16	41,108.48	900.90	315,951.72	638,000.00	31,719.50	71,910.00	293,750.00	665.07	38,738.00	11,746.63	**	14,058.64	3,440.46	**	19,790.31	**	71,910.00	6,500.00	**
Mar-16	41,108.48	900.79	323,635.95	638,000.00	31,719.50	71,910.00	293,750.00	676.08	38,529.00	11,746.63	**	8,827.16	3,440.46	**	19,790.31	**	71,910.00	6,500.00	**
Apr-16	41,108.48	901.24	331,480.85	638,000.00	31,719.50	71,910.00	293,750.00	685.51	38,221.00	11,746.63	**	9,429.01	3,440.46	**	19,790.31	**	71,910.00	6,500.00	**
May-16	41,108.48	901.92	336,638.76	638,000.00	31,719.50	71,910.00	293,750.00	693.37	38,144.00	11,746.63	**	8,904.32	3,440.46	**	19,790.31	**	71,910.00	6,500.00	**
Jun-16	41,108.48	901.92	352,466.87	655,200.00	32,769.50	71,910.00	293,750.00	702.80	38,844.00	11,746.63	**	8,827.16	3,440.46	**	19,790.31	**	71,910.00	6,500.00	**
Jul-16	41,108.48	902.38	347,605.01	655,200.00	33,469.50	71,910.00	288,291.94	708.70	39,404.00	11,746.63	**	7,731.48	3,440.46	**	19,790.31	**	71,910.00	6,500.00	**
Aug-16	41,108.48	902.60	341,649.19	655,200.00	33,469.50	71,910.00	286,700.00	704.38	39,430.00	11,746.63	**	8,055.56	3,440.46	**	19,790.31	**	71,910.00	6,500.00	**
Sep-16	41,108.48	902.26	365,414.97	655,200.00	33,469.50	71,910.00	286,700.00	705.56	39,695.00	11,746.63	**	8,626.54	3,440.46	**	19,790.31	**	71,910.00	6,500.00	**
Oct-16	41,108.48	902.38	368,046.32	655,200.00	33,469.50	71,910.00	286,700.00	715.38	39,695.00	11,746.63	**	8,564.81	3,440.46	**	19,790.31	**	71,910.00	6,500.00	**
Nov-16	41,108.48	903.17	366,120.00	655,200.00	33,469.50	71,910.00	286,700.00	721.28	39,734.00	11,746.63	**	8,348.77	3,440.46	**	19,790.31	**	71,910.00	6,500.00	**
Dec-16	41,108.48	903.17	364,496.77	655,200.00	33,469.50	71,910.00	286,700.00	728.35	40,946.00	11,746.63	**	8,672.84	3,440.46	**	19,790.31	**	71,910.00	6,500.00	**
Jan-17	49,340.24	906.69	403,874.22	655,200.00	34,654.18	71,910.00	286,700.00	748.40	42,343.00	11,746.63	**	8,765.43	3,440.46	**	19,790.31	**	71,910.00	6,500.00	**
Feb-17	49,340.24	907.49	416,714.29	630,000.00	33,469.50	71,910.00	274,928.93	753.12	43,648.00	11,746.63	**	8,981.48	3,440.46	**	19,790.31	**	71,910.00	6,500.00	**
Mar-17	49,340.24	909.31	425,782.60	630,000.00	33,038.45	71,364.19	292,155.48	762.55	44,938.00	11,747.63	**	9,243.83	3,440.46	**	19,790.31	**	71,364.19	6,500.00	**
Apr-17	49,340.24	907.83	402,866.72	630,000.00	32,935.00	70,500.00	293,520.00	775.13	42,058.00	11,747.63	**	9,074.07	3,440.46	**	19,790.31	**	70,500.00	6,500.00	**
May-17	49,340.24	909.65	391,516.13	630,000.00	34,386.61	70,500.00	293,520.00	780.63	42,350.00	11,747.63	**	8,873.46	3,440.46	**	19,790.31	**	70,500.00	6,500.00	**
Jun-17	49,340.24	909.19	** 385,800.00	630,000.00	34,435.00	70,500.00	293,520.00	787.31	43,307.00	11,747.63	**	9,490.74	3,440.46	**	19,790.31	**	70,500.00	6,500.00	**
Jul-17	49,340.24	909.76	** 380,741.94	630,000.00	34,435.00	70,500.00	293,520.00	792.82	43,685.00	11,747.63	**	9,521.60	3,440.46	**	19,790.31	**	70,500.00	6,500.00	**
Aug-17	49,340.24	909.88	** 392,001.14	630,000.00	34,096.29	70,500.00	293,520.00	791.25	43,863.00	11,747.63	**	9,521.60	3,440.46	**	19,790.31	**	70,500.00	6,500.00	**
Sep-17	49,340.24	909.76	** 413,418.33	887,370.00	33,935.00	74,025.00	293,520.00	791.25	44,061.00	11,747.63	**	8,827.16	3,440.46	**	19,790.31	**	74,025.00	6,500.00	**
	LL	EP	F	B	CH	RE	CE	CO	FE	EP(New)		TI(New)	RO(New)		RL(New)		CB(New)		PG(New)

New National Series of CO, commenced in January 2005
(Old National Series of CO, Discontinued from July, 2007)

LL adjusted for 2012 based on data from CBMWU of TUC
NOTES: ** Provisional

Indices available at: <http://www.mrh.gov.gh>